



**ANNUAL GENERAL MEETING OF THE  
PRIMROSE LAKE ECONOMIC DEVELOPMENT CORPORATION**

**OCTOBER 15<sup>TH</sup>, 2022**

**Jans Bay, SK**

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## President's Report

Greetings, Tansi.

On behalf of the PLEDCO Board I would like to thank everyone for attending our Annual General Meeting. It is a chance for us to share with you our accomplishments, strategic plans and goals. It also gives us an opportunity to receive valuable input from our shareholders on the future of PLEDCO.

PLEDCO continues to play a vital role in supporting economic development in the four PLEDCO communities and beyond. The Municipal infrastructure fund provides much needed infrastructure money to municipalities. The Primary Producers Program continues to be an astounding success. Supporting our primary producers is one of our proudest achievements. The Business Incentive program continues to grow, it gives entrepreneurs the ability to receive a PLEDCO grant, while receiving extra business supports that an organization like Beaver River can provide.

The Elders Legacy Fund continues to fund elders group initiatives in the four PLEDCO communities.

PLEDCO continues to innovate and grow our region. Take a drive through any PLEDCO community and you will see progress. This progress comes from great entrepreneurs and leaders in those communities who have that visionary plan and drive to better their community. We are proud to play a small role in that progress by supporting them.

In closing, I would like to thank everyone for taking the time to read my report. We are proud of our accomplishments throughout the years. However, there is always room to grow and improve. I look forward to hearing your suggestions and comments for PLEDCO, after all, we are all shareholders and want what is best for the future of our region.

Jansen Corrigan  
President

## Executive Director's Report

Hello,

My name is Kevin Raymond, I am the Executive Director of the Primrose Lake Economic Development Corporation. Over the past year Pledco has been working closely with partners and residents to ensure PLEDSCO is remaining relevant. The Pandemic continues to challenge a lot of our local businesses and strain our combined resources. Costs on basic goods have remained high and shipping costs have continued to escalate. Conditions are not favourable for a lot of development with high costs of materials making even basic projects too expensive but as always this hasn't slowed us down.

PLEDCO made multiple significant contributions over the last year. We have committed \$100,000 to Wasaw for the purchase of heavy equipment for immediate use in contract work. We have also contributed money for operations in the hopes that Wasaw is in a position to become a self-sustaining entity and will become the best avenue for economic development in the community.

PLEDCO has made a significant contribution to NWC Wild Rice Company for the 2021 -22 buying season. This will be the third straight year that PLEDSCO has helped with this initiative. We are very excited to be able to help this new company along as they are changing a industry that has traditionally been owned by out of region interests to a company owned by locals.

PLEDCO has made a few contributions towards infrastructure in Ile-a-la Crosse and Beauval. Collectively we disbursed more than \$80,000 towards the Ile-a-la Crosse events centre, the Beauval Arts and Cultural centre as well as funding for a new outdoor rink build in Beauval.

PLEDCO has continued to support training through partnerships with training institutions. This year we funded a Sage 50 course that 16 people were able to undertake. This training was well received as we had over 50 applications for the available spots.

Looking forward PLEDSCO is moving into a more aggressive stance when it comes to economic development. Traditionally we have been very passive and waited for applications to come in. Now that we have a few initiatives under our belt we are moving towards the formation of a regional investment organization that will address the lack of a wealth generating apparatus in the region. This will be in the form of an investment company.

PLEDCO has been working closely with PRC to get them off their feet and operating in the region. We are very close to some important milestones and we envision a future where PLEDSCO and PRC are working hand in hand on projects and initiatives we want to see get done in the 4 communities.

PLEDCO is and continues to be in the driver seat of development in the region. We are as busy as we have ever been and our programs are constantly evolving to meet the challenges of the times. We look forward to the great things coming in the near future and we are very proud of the changes we have already made in our communities.

Kevin Raymond  
Executive Director

## Sources of Funding

### 2022 – 2023 BUDGET

For the new fiscal year beginning April 1, 2022 – March 31, 2023. As specified under the Agreements, PLEDCO maintains four bank accounts through which this money is distributed. This amount was allocated to the accounts as follows:

Canada Economic Infrastructure	\$250,000
Canada Economic Development	\$250,000
Saskatchewan Economic Development	\$100,000
	<b>\$600,000</b>

PLEDCO budgeted **\$400,000** of this income for economic development and infrastructure projects in the four communities.

In this fiscal year, **\$200,000** was allocated for **Operations**. PLEDCO is allowed the greater of 15% or \$175,000.00 in total from the Federal Accounts each year, while Saskatchewan permits 25% of annual income from its portion to be transferred to Operations.

## 2021 – 2023 Strategy Planning

### Vision

A **vision** outlines what the organization would look like to achieve with no obstacles in the way of achieving the mission. The PLEDCO vision is:

#### PLEDCO Vision

*Leading the growth of a thriving economy in the Northwest Region of Saskatchewan.*

### Mission

The **mission** of an organization outlines its purpose or the reason for its existence. It describes how the vision will be achieved. The mission of PLEDCO is:

#### PLEDCO Mission

*Supporting economic activity by facilitating entrepreneurship and developing strategic partnerships and collaborations among the PLEDCO communities and in the Northwest Region of Saskatchewan.*

### Value Proposition

A value proposition is the value that an organization offers those it serves. The value must be recognized by those groups receiving the service. This means that PLEDCO's value proposition must be aligned with the needs of the four communities and region.

PLEDCO is a **facilitator of economic development** through funding, training, negotiations, networking, partnerships, communication and follow up. This facilitator role is divided into multiple functions. Firstly, PLEDCO is accountable to the Federal and Provincial governments to manage the existing trust fund. To this end PLEDCO works with the communities to ensure they are funding the right activities to achieve success. PLEDCO also sets an example for other agencies in how to build and develop effective partnerships.

In practice, PLEDCO offers funding to individuals, businesses and regional entities (i.e. economic development agencies) to develop viable ventures and projects. PLEDCO also provides scholarships for post-secondary education and has been involved in an internship program. Recently, PLEDCO has started to fund initiatives for traditional resource users. For example, PLEDCO has noted the economic benefits of supporting initiatives driven by Elders in each of the communities.

Part of PLEDCO's continued value proposition is dependent on tracking activities in order to measure and communicate success. This requires measuring both processes and outcomes:

- Measuring processes helps with succession planning and ensures that best practices are developed;
- Measuring outcomes is also important to ensure PLEDCO can demonstrate the value it provides to communities and other stakeholders.

### Strategic Plan 2022 – 2023 Focus

#### Key Focus Area: Training

1. Goal: To ensure community members have access to training for their entrepreneurship and employment aspirations.

#### **Objective #1 To develop and implement a multi-year training plan for the communities.**

1. Identify training needs based on future economic activity in the region.
2. Work with a training institution to develop a training plan and budget.
3. Set up information sessions to share information about future job and training opportunities.

**Objective #2 To inform high school students about future employment and career opportunities.**

1. Set up visits to the high schools to share information about job/career opportunities upon graduation.

**Key Focus Area: Entrepreneurship**

1. **Goal: To stimulate entrepreneurship activity for small businesses.**

**Objective #1 To develop a new program for community members who want to start home-based businesses.**

1. Develop a framework for the program.
2. Communicate program application and requirements to community members.

**Key Focus Area: Scholarships and Awards**

1. Goal: To promote access to post-secondary education.

**Objective #1 To ensure continued success of the scholarship program.**

1. Review and monitor scholarship program annually.

Goal: To increase student retention in high school education.

**Objective #1 To implement an incentive program for high school education.**

1. Implement changes to policies and procedures.

**Key Focus Area: Supporting Municipalities**

1. Goal: To support sustainable community development.

**Objective #1 To support Cole Bay and Jans Bay in developing capacity for economic development.**

1. To explore funding of an Economic Development Officer position through PRC.

**Key Focus Area: Supporting Elders' Activities**

1. Goal: To support Elders in improving the quality of their lives and those in the communities.

**Objective #1 To ensure Elders in the communities are supported.**

1. To continue to fund Elders' activities as requested.

Key Focus Area: Community Development Corporations

1. Goal: To support growth of the community development corporations.

Objective #1 To strategically fund economic initiatives led by the four communities.

1. To collaborate with Mayors and CDC's to determine funding needs.

Key Focus Area: Primrose Resource Corporation (PRC)

1. Goal: To strategically support PRC to develop capacity for growth and sustainability.

Objective #1 To evaluate economic development initiatives proposed by PRC.

1. To review and consider funding applications from PRC.

Objective #2 To develop an MOU to formalize the relationship between PLEDCO and PRC.

1. To develop and sign an MOU in collaboration with PRC.

Key Focus Area: Other Partners

1. Goal: To collaborate with other partners (service providers, funding agencies, etc.) in support of economic development in the region.
- 2.

Objective #1 To strengthen effective relationships with other partners to facilitate development.

1. To maintain relations with current partners to serve all community members.

Key Focus Area: Regional Economic Development

1. Goal: To explore opportunities for economic development in the Primrose Lake area.

Objective #1 To continually monitor for opportunities at the regional level.

Key Focus Area: Governance

1. Goal: To ensure effective governance for the organization.

Objective #1 To ensure that the Board operates effectively.

1. Implement an annual Board evaluation.
2. Develop and implement an annual declaration policy and signing of confidentiality agreement for board members.
3. Develop and implement a confidentiality check-in process within board meeting agendas.
4. Implement a bi-annual review of relevant funding agreements with the Board.
5. Host a session for the Board to review board meeting procedures.

## **Conclusion**

PLEDCO is committed to facilitating economic development in the North West Region of Saskatchewan for the benefit of the four member communities. To this end, the PLEDCO Board engaged in a strategic planning process to ensure they maintain a forward-looking focus. Critical to this process is ensuring that they continue to provide effective leadership and governance to the organization. Focusing on supporting initiatives related to entrepreneurship, community engagement, strategic partnerships and collaborations will allow PLEDCO to remain sustainable in the short term while retaining the flexibility to readjust priorities in the medium and long term as required. Strong leadership within the organization is needed to guide the organization as it continues to grow. This report addresses the issues brought forward by the Board and ED, poising PLEDCO to be a relevant and sustainable organization going forward.

## April 1<sup>st</sup>, 2021 – March 31<sup>st</sup>, 2022 – Successful Applicants

### Ile-a-la-Crosse

Sakitawak Development Corporation – Equipment Purchase

**PLEDCO Contribution:** \$41,425

SDC Construction is positioning for expansion, certification, and growth to take advantage of the construction and maintenance phase of Denison and NexGen and the existing mining sector industry. It also prepares our company to create apprenticeship program opportunities for not only our Northwest region, but Indigenous people throughout Saskatchewan.

Sakitawak Entertainment Centre – Cost Amendment

**PLEDCO Contribution:** \$20,446.20

The NV of Ile a la Crosse is finishing off the interior of the new SEC. They have contracted GPL to bring their kitchen up to spec and the new kitchen will help facilitate gatherings and food sales. With restrictions being lifted there will be a need for this facility to be operational quickly.

Ile-a-la Crosse Co-operative Association – New Build

**PLEDCO Contribution:** \$131,582

The Ile-a-la Crosse Co-operative association has been working to purchase an existing business in the community to install a Co-op grocery Store. With the owners unwilling to sell the co-op advisory group had to move to a completely new build. The grocery store will address food security and the lack of wealth generation in the community. They will be open for operation in the summer of 2022.

Sakitawak Fitness Centre

**PLEDCO Contribution:** \$20,000

The village are in the process of upgrading the community fitness centre. The fitness centre employs 1 full time staff as well as 2 seasonal employees. There are between 125 -150 active users of the facility at any given time and the fitness centre is very popular and well used. The upgrades will be to equipment as well as flooring and mirrors.

Harold “Buckley” Belanger – Bucks Place

**PLEDCO Contribution:** \$9,100

Buckley is looking to convert his existing building into a makeshift adult entertainment venue. He will provide rentable space as well as a place to hold special events such as UFC fights and sporting events on big screen tv's. Buckley has also secured a lease on a portion of his building to house an auto detailing business. The business will also offer convenience store items to increase foot traffic.

### Beauval

Office Building – Cost Amendments

**PLEDCO Contribution:** \$1,840

PLEDCO granted an amendment to include soft costs associated with the Beauval arts and cultural centre expansion.

**Cannabis Retail Outlet - Feasibility**

**PLEDCO Contribution:** \$4,977.78

Beauval is in a great central location to be able to house this type of business. The nearest cannabis dispensary is in meadow lake and out of reach for most residents. A feasibility should make a great case for a building to be constructed in the near future.

**Outdoor Park Development**

**PLEDCO Contribution:** \$27,800.50

The Village of Beauval is proposing to begin development of a municipal reserve parcel located in the south part of the community. This outdoor rink will be phase 1 of the development of the park as we anticipate adding a jungle gym, swings, slides, and will eventually be looking into integration of a small water park.

**Alex Maurice – Sally’s Shanks**

**PLEDCO Contribution:** \$4,975

This will be a new business solely owned by Alex. It will be headquartered within the northern village of Beauval. It will be a knife and machete hand crafting business with deer antlers as the handles for both products. The knife and machete templates will be laser cut by redline manufacturing out of semans, SK.

**Elders Group – Christmas Gift Packages**

**PLEDCO Contribution:** \$4,000

This is the first application from the new Beauval elders group. They have identified an opportunity to help the communities elders celebrate Christmas as normally as possible.

The application is a great idea to help our elders celebrate xmas as normally as possible and help boost community pride through inclusion.

**Beauval Fisherman’s Co-op – Trail Improvement**

**PLEDCO Contribution:** \$10,000

Rocky Hansen has been directed to clear the portage from Beauval to Dore Lake as it has become dangerous for the fisherman to use. Rocky will hire and oversee the trail clearing to be done before the fishing season in 2021.

**Cole Bay**

**Water Safety Training Course**

**PLEDCO Contribution:** \$2,622.59

Training will be geared toward the community kayak & canoe rentals. As B.O.A.T. pleasure craft operator training is required before you can rent the kayaks or canoes.

Youth Entrepreneurship swimming lessons offered to work towards lifeguard status for summer employment.

### Elders Gathering

**PLEDCO Contribution:** \$5,000

This is the 3<sup>rd</sup> gathering the elders have put on since the inception of the Elders Legacy Fund. It has become a staple of their year and captures the intent of the program. The elders are actively co-operating with each other and fostering a sense of community.

### Administrator Training

**PLEDCO Contribution:** \$4,600

Cole Bay is sending Shawna Couillonneur to get her Local government Administrative Certificate in Buffalo Narrows this fall. HR capacity can be considered the biggest single issue in our two smaller communities so PLEDCO is very interested in helping raise the level of educated individuals our communities have access to.

### Water/Sewer – Infrastructure

**PLEDCO Contribution:** \$7,500

Sludge buildup in the communities sewer lines needed to be addressed in a timely manner to avert a shutdown of services. PLEDCO quickly stepped in to cover this unexpected cost.

### Elders Group – Covid Kits

**PLEDCO Contribution:** \$7,000

PLEDCO provided funding for covid kits to elders in the community. These baskets included mask and cleaning supplies to help elders keep themselves safe during the pandemic.

## Jans Bay

### Wasaw Development corporation – Equipment Purchase

**PLEDCO Contribution:** \$100,000

The purchase of this D6 Cat will help Wasaw Development Corporation expand their operations with the Mistik Management Logging company. This project will also help create employment for our people in Jans Bay.

### Administrator Training

**PLEDCO Contribution:** \$2,130.75

PLEDCO is very supportive of their communities helping employees reach greater educational heights and coming back and contributing. These types of initiatives are very important for our smaller communities.

### Wasaw – Emergency Equipment Repair

**PLEDCO Contribution:** \$13,338.92

The recently purchased Cat D6 Dozer needed some emergency repairs so PLEDCO stepped in to help offset this cost.

### Wasaw – Operational Funding

**PLEDCO Contribution:** \$19,250

Wasaw is still the best option for Jans bay to begin determining their own economic development future. There is not a lot of opportunity in the community and Wasaw is the most logical path towards jobs and wealth creation.

### Elders Group - Heating

**PLEDCO Contribution:** \$4,200

The elders groups in Jans Bay approved heating in the amount of \$500 per household. This will cover wood/fuel or propane.

## Regional Projects

### Primary Producer Incentive Program – Annual Funding

**PLEDCO Contribution:** \$50,082.39

Annual funding allocated to our Primary Producer Incentive Program. This is one of our main programs and one we are very proud of.

### Business Incentive Program – Annual funding

**PLEDCO Contribution:** \$107,299.83

Increased funding to this program means more opportunities for businesses in the region. Since we have upped our allowable grants in this program from \$10,000 per application to \$25,000 we have seen an influx of new businesses and have had to top up the program multiple times.

### Northern Research Group – Community Analysis

**PLEDCO Contribution:** \$7,901.25

The key deliverable will be a regional spending analysis that includes a detailed review of spending by the PLEDCO municipalities, PLEDCO community economic development corporations, and NWC. The analysis will provide a breakdown of spending by category and provide insight into potential areas for economic cooperation

### Elders Legacy Fund – Annual Funding

**PLEDCO Contribution:** \$20,000 (\$5,000 per community)

Money allocated to our community elders groups. This money will be used by our elders for initiatives and projects they want to pursue.

### NWC Wild Rice Company – Bridge Loan

**PLEDCO Contribution:** \$125,000

A bridge loan was secured by NWC wild rice company to help with the capital needed to buy large quantities of wild rice. It is PLEDCO's hope that through this company we can realize the construction of a locally owned and operated drying plant in the region.

### NWC Wild Rice Company – Operational Grant

**PLEDCO Contribution:** \$25,000

A grant contribution to the NWC Wild Rice company to help offset operations during the Wild Rice buying season.

### Scholarships

**PLEDCO Contribution:** \$18,000

Annual Scholarships given to students attending post secondary institutions in the fall of 2021.

2021-2022 Project Dollars Breakdown

Beauval	\$53,593.28
Ile-a-la-Crosse	\$222,553.20
Cole Bay	\$26,722.59
Jans Bay	\$138,919.67
Regional	\$353,283.47

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**Total:** **\$795,072.21**

## PLEDCO's Business Incentive Program

The Business Incentive Program (BIP) is a partnership between Beaver River Community Futures Development Corporation (BRCFDC) and Primrose Lake Economic Development Corporation (PLEDCO) to assist entrepreneurs in the communities of Jans Bay, Cole Bay, Beauval and Ile-a-la-Crosse to realize their dreams of becoming self-employed and owning a business.

The program is a business-loans program with built-in grant contributions from PLEDCO. To find out more information on how to participate, call **(306) 236-4422** to book a consulting appointment.

### How does it work?

You will work with BRCFDC to develop your business plan. Financial Assistance for this purpose is available through this program.

Once your application is processed and your business plan completed, BRCFDC will determine the viability of your business and confirm your eligibility for a loan and a non-repayable contribution from PLEDCO (grant).

Once approved, you will receive the money necessary to start your business.

Provided you follow the conditions of the program and pay back your portion of the loan, the grant from PLEDCO will pay your remaining balance!

### BIP is a mentorship program!

You will have resources available to assist you with your business through the guidance of Beaver River

### Below are the successful applicants from April 1<sup>st</sup>, 2021 – March 31<sup>st</sup>, 2022

PLEDCO had 8 successful candidates go through the Business Incentive Program last year. Each of the successful candidates received grant money from PLEDCO as well as a loan.

Date	Applicant	Disbursed	Project	Community	Project Costs
April 6/21	Meldon Roy	\$352.63	Year end Tax	Beauval	\$352.63
April 13/21	Joseph A Lariviere	\$423.15	Year end Tax	ILX	\$423.15
April 14/21	Meldon Roy	\$1,250.00	Construction	Beauval	\$1,250
April 29/21	Gabe Daigneault	\$9,536.00	Service	ILX	\$20,000
May 11/21	Fred Iron	\$10,226.00	Forestry	Cole Bay	\$20,452
May 11/21	Judith Corrigan	\$15,000.00	Medical Taxi	Beauval	\$50,000
June 3/21	Kim Burnouf	\$13,357.50	Tourism	ILX	\$50,000
June 7/21	Joseph A Lariviere	\$3,250.00	Wild Rice	Jans Bay	\$6,500
June 7/21	Lloyd Yew	\$17,095.66	Confectionary	ILX	\$34,191.33
July 7/21	Meldon Roy	\$1,318.22	Construction	Beauval	\$1,318.22
Aug 25/21	Keith Hodgson	\$25,225.00	Medical Taxi	ILX	\$60,000
Sept 28/21	Michael Alcrow	\$8,605.00	Electrical Company	Beauval	\$6,568.0
Nov 10/21	Iris Buffin	\$12,500.00	Spa Services	Beauval	\$12,500.00
Dec 16/21	Fred Iron	\$4,023.75	Forestry Operation	Cole Bay	\$4,023.75
Jan 11/22	Blue Beetle	\$405.29	Newsletter	Regional	\$1,200
Feb 28/22	Iris Buffin	\$1,200.00	Spa Services	Beauval	\$1,200
Mar 4/22	Michael Alcrow	\$542.50	Electrical Company	Beauval	\$542.50
March 21/22	Iris Buffin	\$1,075.00	Spa Services	Beauval	\$800.00
March 31/22	Kim Burnouf	\$1,500.00	Tourism	ILX	\$1,500.00

Total Grant Money	Total Leveraged Money	Total Money Generated
<b>\$89,868.05</b>	<b>\$116,662</b>	<b>\$206,530.05</b>

## PLEDCO's Primary Producer Incentive Program

The Primary Producer Incentive Program (PIIP) is a partnership between Beaver River Community Futures Development Corporation (BRCFDC) and Primrose Lake Economic Development Corporation (PLEDCO) to assist trappers, wild rice harvesters and commercial fishers in the communities of Jans Bay, Cole Bay, Beauval and Ile-a-la-Crosse to start, develop and/or maintain their primary production business.

The program is a loan program with built-in grant contributions from PLEDCO. To find out more information on how to participate, call **(306) 236-4422** to book a consulting appointment.

### What you will need:

- Social Insurance Number
- Two (2) pieces of Identification; 1 that has date of birth
- Quotes for Equipment required to purchase for your business
- Copy of your primary production license (lease and/or license)

### How does it work?

- You will work with BRCFDC to develop your plan for your primary production business.
- Once your application is processed and your plan is completed (including quotes for equipment), BRCFDC will determine the viability of your request and confirm your eligibility for a loan and a non-repayable contribution from PLEDCO (grant).
- Once approved, you will receive the money necessary to carry-out your plan to start, develop and/or maintain your primary production business.
- Provided you meet the conditions of the program and pay back your portion of the loan, the grant from PLEDCO will pay your remaining balance!

### PPIP has a mentorship component!

You will have resources available to assist you with your Primary Producer business through the guidance of Beaver River Community Futures Development Corporation. Call their consultants any time with any questions or concerns about your business.

**Below are the successful applicants from April 1<sup>st</sup>, 2021 – March 31<sup>st</sup>, 2022**

Name	Community	Sector	Loan	Grant	Total
Leo Corrigan	Ile A La Crosse	Trapping	\$3,000.00	\$2,000.00	\$5,000.00
Bobby Iron	Cole Bay	Wild Rice	\$6,000.00	\$4,000.00	\$10,000.00
Lous Maurice	Jan's Bay	Wild Rice	\$4,662.00	\$3,108.00	\$7,770.00
Erwin Gardiner	Ile A La Crosse	Fishing	\$5,725.08	\$3,816.72	\$9,541.80
Charles Buffin	Ile A La Crosse	Fishing	\$3,807.25	\$2,538.16	\$6,345.41
Joseph Kyplain JR	Ile A La Crosse	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Robert Buffin	Beauval	Fishing	\$6,000.00	\$4,000.00	\$10,000.00
Larry Gardiner	Ile A La Crosse	Fishing	\$3,635.51	\$2,423.67	\$6,059.18
James F Morin	Ile A La Crosse	Fishing	\$2,698.32	\$1,798.88	\$4,497.20
Justin Desjarlais	Ile A La Crosse	Fishing	\$3,656.78	\$2,437.85	\$6,094.63
Joelle Kyplain	Ile A La Crosse	Fishing	\$2,484.01	\$1,656.01	\$4,140.02
Carl Hood	Beauval	Fishing	\$6,000.00	\$4,000.00	\$10,000.00
Leon Desjarlais	Ile A La Crosse	Fishing	\$2,645.40	\$1,763.60	\$4,409.00
Joe Kyplain SR	Ile A La Crosse	Fishing	\$3,000.00	\$2,000.00	\$5,000.00
Karen Lee Roy	Beauval	Fishing	\$4,500.00	\$3,000.00	\$7,500.00

Total Grants	Total Dollars Leveraged	Total Dollars Generated
<b>\$40,542.89</b>	<b>\$60,814.35</b>	<b>\$101,357.24</b>

## Scholarship Program

Each year PLEDCO provides students pursuing studies in recognized post-secondary institutions with a \$1,000.00 Scholarship each. PLEDCO also encourages students to pursue post-secondary studies in business and administrative management by providing two awards of \$2000.00 each.

Application forms are available on the [www.Pledco.net](http://www.Pledco.net) website and at the PLEDCO office. Scholarship packages are forwarded to the high schools each year so the administration can post the Scholarship advertisement and have a local copy of the scholarship application package.

<b>Mikaela Laliberte</b>	<b>\$2000</b>
<b>Preston Yole</b>	<b>\$2000</b>
<b>Michael Yole</b>	<b>\$2000</b>
<b>Mackenzie Yole</b>	<b>\$1000</b>
<b>Margo Lavoie</b>	<b>\$1000</b>
<b>Craig Gardiner</b>	<b>\$1000</b>
<b>Justina Maurice</b>	<b>\$1000</b>
<b>Drayanna Felske</b>	<b>\$1000</b>
<b>Draydon Felske</b>	<b>\$1000</b>
<b>Jolene Roy</b>	<b>\$1000</b>
<b>Mary Alcrow</b>	<b>\$1000</b>
<b>Kyle Bouvier</b>	<b>\$1000</b>
<b>Melissa Laliberte</b>	<b>\$1000</b>
<b>Jolene Coullonneur</b>	<b>\$1000</b>
<b>Tracy Bouvier</b>	<b>\$1000</b>

## Criteria/General Guidelines for consideration of Projects or Programs

The standard application requirements are:

1. A **business outline or plan** that proves the viability of the business project
2. A completed PLEDCO Application for Economic Development Assistance
3. Supporting documentation to the business plan (support letters, confirmation of approved funds from other agencies, proof of existing contribution/equity, etc.)
4. Historical financial data (if applicant is an existing business/contractor)

The following considerations are given to completed applications when they are received:

- Does the project or program create sustainable economic development?
- Does the project or program create wealth?
- Does the project or program create employment?
- Is the project or program incremental to the economy?
- Does the project or program diversify the economy?
- Does the project or program foster entrepreneurship?
- Does the project or program increase business decision-making capacity?
- Does the project or program support youth development?
- Does the project or program encompass all 4 communities?
- Are the management skills for the project or program apparent by the applicant?
- Is the application thoughtful or creative?
- Are there any personal contributions to the project or program?
- Does the project or program diversify funding sources?

All applications must be received a minimum of **7-days prior** to a regular board meeting in order to be considered for approval. This gives the Executive Director some time to do some fact-checking if necessary and inquire on the status of other funding applications and clarification of any submitted documentation.

Also taken into consideration are the project and program qualifications as presented in the Canada – Primrose Lake Community Economic Development Agreement, Schedule “A”:

- Attracting investment to the Primrose Lake Area.
- Supporting the viability of the local economy and increasing the participation of community members.
- Supporting community adjustment to economic realities.
- Promoting community planning and strategies.
- Supporting the creation of physical assets.
- Conducting economic and business research.
- Supporting investment in skills, knowledge, and competencies development in support of strategic objectives.
- Enhancing technology commercialization and adoption.
- Improving business productivity [i.e. – new machinery, training, business, information]
- Developing new or enhancing existing markets [supplier, domestic, international].
- Addressing systematic business issues; and.
- Otherwise increasing the development and diversification of the Primrose Lake Area economy.

**PLEDCO Board of Directors & Remuneration Report**

The following individuals comprise the PLEDCO Board of Directors from **April 1<sup>st</sup>, 2021 to March 31<sup>st</sup>, 2022.**

In the 2021 – 2022 Operational Year, the Board Remuneration for Honorariums & Travel are as follows:

<b>Board Member</b>	<b>Community</b>	<b>Honorarium Paid for 2019-2020</b>
<b>Myrna Bouvier</b>	<b>Beauval</b>	<b>\$6050</b>
<b>Vince Laliberte</b>	<b>Beauval</b>	<b>\$3700</b>
<b>Lance Couillonneur</b>	<b>Cole Bay</b>	<b>\$5050</b>
<b>Graydon Taylor</b>	<b>Cole Bay</b>	<b>\$3400</b>
<b>Steven Lariviere</b>	<b>Jans Bay</b>	<b>\$4900</b>
<b>Tony Maurice</b>	<b>Jans Bay</b>	<b>\$2550</b>
<b>Norma Malboeuf</b>	<b>Ile-a-la-Crosse</b>	<b>\$4850</b>
<b>Jansen Corrigan</b>	<b>Ile-a-la-Crosse</b>	<b>\$6850</b>
<b>Karen Maurice</b>	<b>Jans Bay</b>	<b>\$2050</b>
	<b>2021-2022 Total:</b>	<b>39,400.00</b>
	<b>Previous Year Total:</b>	<b>15,300.00</b>

Ginette Lebel  
Gerald Roy

Federal Representative  
Provincial Representative

**Board Travel for 2021-2022: \$31,507.95**  
**Previous Year Total: \$5,138.41**

## **PLEDCO Background & Contact Information**

The Primrose Lake Economic Development Corporation (PLEDCO) was formed as a result of the Agreements for economic development reached with the Government of Canada and the Government of Saskatchewan. The Agreements were the result of negotiations that came about from our loss of the use of land included in the Primrose Lake Air Weapons Range.

PLEDCO is the manager of the Trust funds granted by the senior levels of government for the long-term benefit of the four communities affected by the Air Weapons Range – Cole Bay, Jans Bay, Beauval and Ile-a-la-Crosse. PLEDCO's mandate is to promote and assist in the economic development of the four communities while ensuring that the funds are preserved and wisely utilized for this purpose.

\$2,000,000.00 of the original \$4,500,000.00 placed in the Trust by the Government of Saskatchewan for an Elders Initiative Program, was paid out by the deadline date of June 30, 2009. This left a total of \$17,500,000.00 in the Trust Fund from the original \$19,500,000.00. An Agreement with the Bank of Nova Scotia Trust Company seals this money in for a period of 99 years, or until the equivalent of \$15M has been earned from the annual earnings of the Trust at which time the money will be paid out to PLEDCO.

Since the Trust's creation, the money was invested in government bonds and blue-chip equities. This ensures a reasonable return in spite of financial market swings. The Board of Directors determines the use of the annual income according to the guidelines set in the Agreements. Generally, the money is used in four main categories – business and infrastructure, scholarships, research and business planning, and operations.

PLEDCO must operate within the guidelines of the Agreements it has signed with Canada and Saskatchewan and the Trustee (Bank of Nova Scotia Trust). The Agreements specify how PLEDCO is governed, the use of the funds, and operating and reporting requirements. The Government of Canada and the Government of Saskatchewan can each appoint two ex-officio Directors to the PLEDCO Board of Directors. The Municipal Councils of the four PLEDCO communities each appoint two Directors and the Municipal Directors then elect their Officers and hire an Executive Director.

The PLEDCO office is located in Beauval, SK upstairs at the Sister Simard Building. The contact information is as follows:

### **Primrose Lake Economic Development Corporation**

PO Box 490

Beauval, SK

S0M 0G0

(306) 288 – 2370 – Phone

(306) 288 – 2371 – Fax

(306) 288 – 7015 – Mobile

[www.pledco.ca](http://www.pledco.ca)

## Notes