

Primrose Lake Economic Development Corporation

Our Vision “PLEDCO will be instrumental in the growth of a thriving economy in the North West Region”



Our Mission “to facilitate economic development through support of entrepreneurship, strategic partnerships and collaboration in the North West Region”



Annual General Meeting Report
2016-2017

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President's Report

Greetings, Tansi.

Welcome to the annual general meeting for the Primrose Lake Economic Development Corporation (PLEDCO). My name is Jansen Corrigan, I am proud to be serving as President of PLEDCO. I was born and raised in Ile-a-la-Crosse, where I currently work as a General Manager for ICSI. I graduated with my Business Administration Certificate from SIIT in 2011 and am currently a full-time student with the University of Regina, where I am working towards my Business Administration Degree.

I am very proud of PLEDCO's achievements. Take a drive through any of the four PLEDCO communities and you will see projects that PLEDCO has supported. There is change in our region and I believe PLEDCO has played a big role in that.

Some of the more recent happenings with PLEDCO include the hiring of a new Executive Director. Kevin Raymond has been with us for just over a year now and has become an asset to our organization. On January 2017, the board reviewed and updated all PLEDCO policies and procedures. We also developed some new policies to support municipal infrastructure. I believe policies are the foundation of any organization, so it was a very important task to complete.

While we have been busy working for the communities, I understand that there is always more work to be done, or different ways of doing things. We are always open to suggestions and comments from members of the PLEDCO region.

In closing, thank you for taking the time to read my report. I look forward to working with you as we continue to develop our PLEDCO region through economic development.

Jansen Corrigan

President

Executive Director's Report

Hello,

My name is Kevin Raymond, after one year on the job I have learnt a lot about PLEDCO and what we are trying to accomplish. I inherited two great programs that directly address what we are lacking in the region.

Primary Producer Incentive Program (PPIP) – This program allows Trappers/Fisherman/Wild rice harvesters to apply for a loan with a PLEDCO grant attached to it. I believe this program directly addresses those most affected by the closure of the Bombing Range.

Business Incentive Program (BIP) – This program will help entrepreneurs and existing business's through mentorship and networking. As with the Primary Producer Incentive Program, BIP offers a loan with a PLEDCO grant attached to that loan.

With these programs running smoothly I have decided to focus on internal operations and efficiencies. This year we completed a board retreat to go over policy and procedure in order to remain relevant and current. All updated materials can be found on the PLEDCO.CA website for you to view. We also undertook a 5-year evaluation (Lead by MNP) of PLEDCO to be completed this fall. I am confident there will be steady and positive growth shown on this evaluation.

I have also made it a point to get PLEDCO's message out to the member communities so everyone has a fair chance at applying for a grant. I have been doing community meetings and I am in each community at least once per month. I have also revived the quarterly PLEDCO newspaper to help inform people of what's going on in the region and important dates that may be upcoming. I am also engaging with local leadership to better plan where PLEDCO money is spent and what our regional strategies should be.

I look forward to the coming year and what we can accomplish.

Sincerely,
Kevin Raymond
Executive director

Sources of Funding

2016 – 2017 BUDGET

We receive our cheques from the Trust Manager at the beginning of April, and this becomes PLEDCO's income for the new fiscal year beginning April 1, 2016 – March 31, 2017. As specified under the Agreements, PLEDCO maintains four bank accounts through which this money is distributed. This amount was allocated to the accounts as follows:

Canada Economic Infrastructure	Account #224	\$308,113
Canada Economic Development	Account #216	\$304,596
Saskatchewan Economic Development	Account #232	\$97,629.75
Operations	Account #208	\$182,543.25
		\$892,882

PLEDCO budgeted **\$710,338.75** of this income for economic development and infrastructure projects in the four communities.

In this fiscal year, **\$182,543.25** was allocated for **Operations**. PLEDCO is allowed the greater of 15% or \$175,000.00 in total from the Federal Accounts each year, while Saskatchewan permits 25% of annual income from its portion to be transferred to Operations.

Objectives for 2015-2016 / Strategic Plan

The PLEDCO strategic planning took place the first week in December 2016. Strategic planning is meant to involve the Board and Leadership in discussions around the direction of PLEDCO and its partners. Key areas are always discussed including:

Key Area of Focus: Training

Goal: To ensure community members have access to training for their entrepreneurship and employment aspirations.

Key Area of Focus: Entrepreneurship

Goal: To facilitate the creation of new businesses.

Key Area of Focus: Scholarships

Goal: To promote access to education

Key Area of Focus: Community Economic Development Agencies

Goal: To collaborate with economic development agencies.

Key Area of Focus: Primrose Resources Corporation (PRC)

Goal: To collaborate with PRC.

Key Area of Focus: Other Partners

Goal: To collaborate with other partners (service providers, funding agencies, etc.).

Key Area of Focus: Relationships

Goal: To build collaborations that assist with economic development.

Key Area of Focus: Internal Infrastructure

Goal: To ensure adequate HR resources within the organization.

Key Area of Focus: Governance

Goal: To ensure governance competency at the board level.

Key Area of Focus: Communications

Goal: To improve communication with communities and partners about PLEDCO's mission and activities.

A complete copy of the past Strategic Plan is available on the PLEDCO website under the "About Us" category and "About PLEDCO" heading (www.pledco.ca).

Objectives for 2016-2017 / Strategic Plan

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Key Focus Area: Training

Goal: To ensure community members have access to training for their entrepreneurship and employment aspirations.

Key Focus Area: Entrepreneurship

Goal: To facilitate the creation of new businesses.

Key Focus Area: Supporting Municipalities

Goal: To support sustainability of community development.

Key Focus Area: Community Economic Development Agencies

Goal: To build effective relationships with agencies to facilitate development.

Key Focus Area: PRC

Goal: To collaborate with PRC on major economic development initiatives.

Key Focus Area: Other Partners

Goal: To collaborate with other partners (service providers, funding agencies, etc.).

Key Focus Area: Relationships

Goal: To develop collaborations that assist with economic development.

Key Focus Area: Internal Infrastructure

Goal: To ensure that information about economic development funding is clear.

Key Focus Area: Governance

Goal: To ensure governance competency at the board level.

Key Focus Area: Communications

Goal: To ensure effective communication with communities and partners about PLEDCO's mission and activities.

A complete copy of the past Strategic Plan is available on the PLEDCO website under the "About Us" category and "About PLEDCO" heading (www.pledco.ca).

April 1st, 2016 – March 31st, 2017 – Successful Applicants

Ile-a-la-Crosse

Ile a la Crosse – Water/Sewer upgrades

PLEDCO Contribution: \$25,000

Ile a la Crosse is currently undertaking a four-phase water & sewer project which involves revamping our community sewer system which involves upgrading the water treatment plant and lift stations as well as replacing aging sewer lines. The total project cost is \$6.5 million. Ile a la Crosse is expected to pay \$108,333 a year directly out of their operating account.

Beauval

Beauval Development Inc. – Community Garden Project

PLEDCO Contribution: \$13,330.65

Beauval is currently operating a Market garden like the one recently done in Ile a la Crosse. Beauval's market garden supplies fresh produce to its residents during the summer/fall months.

Beauval Development Inc. – Strategic Planning

PLEDCO Contribution: \$3,500

Beauval Development Incorporated will continue to grow and serve Beauval and the region. They have decided to do a strategic plan this year which will help guide their efforts in the short term as well as planning for the future.

Beauval Development Inc. – Blueberry Hills Cube van purchase

PLEDCO Contribution: \$20,000

Beauval Development Incorporated has purchased a new Cube van to increase their hauling capacity in order better meet the increasing demand for Blueberry Hills Water.

Lori Burnouf – Tavern feasibility

PLEDCO Contribution: \$4,875

Lori is currently in the feasibility stages of a proposed tavern style restaurant that would be located at the Beauval forks.

Beauval – Water/Sewer upgrades

PLEDCO Contribution: \$25,000

Beauval is in the process of constructing a new water treatment plant for the community. The new plant will utilize a modern day biological filtration process that will better assist in the removal of iron, manganese and ammonia from the water supply and reduce chemical consumption in treating the water. Total project cost is \$3,894,750.

Cole Bay

Cole Bay – Van Purchase

PLEDCO Contribution: \$15,750

Cole Bay indicated they needed a new transport vehicle to ferry workers to and from job sites as well as other municipal business. Their current vehicle was starting to see wear and tear becoming inconsistent.

Regional Projects

Beaver River – Business Incentive Program

PLEDCO Contribution: \$55,000

PLEDCO's Business Incentive Program has enjoyed another successful year. As part of this Disbursement applicants are given access to business loans with a PLEDCO grant attached to it. Successful applicants are also able to utilize business consultants, Marketing supports, as well as a mentorship component.

Beaver River – Primary Producer Incentive Program

PLEDCO Contribution: \$95,234.92

PLEDCO's most successful program to date. Applicants who are Trappers/Fisherman/Wild rice harvesters are able to get a loan from Beaver River up to \$10,000 with a \$4,000 grant attached to the end of it.

North West Communities – Feasibility Study for a wild rice processing plant

PLEDCO Contribution: \$7,284.25

NWC is currently in the feasibility stages of a proposed wild rice harvesting plant located in the PLEDCO region. Currently the majority of our wild rice goes to La Ronge.

Beauval/Ile a la Crosse – Historical Fort Black Trail

PLEDCO Contribution: \$31,500

The historical fort Black Trail was repaired/widened this past spring and is now usable for ATV's/Skidoo's and hikers.

PLEDCO – 2016-2017 Strategic Planning

PLEDCO Contribution: \$30,172.90

Every year PLEDCO's board has a strategic planning session meant to clearly outline our objectives going forward and to measure our past successes. This year's session was held in Saskatoon on December 2-4 2016.

SEDA – Changemakers Initiative

PLEDCO Contribution: \$7,800

Saskatchewan Economic Development Association presented PLEDCO with an opportunity to showcase the new Ile a la Crosse fish plant as a Changemaker. A 30 second commercial was produced and shown province wide for the spring/summer of 2017.

PRC – Deposit on building materials

PLEDCO Contribution: \$41,614.07

A down payment on building materials was made for the proposed construction of a Gas Bar at the Beauval forks.

PRC – Strategy Planning

PLEDCO Contribution: \$14,586.35

Primrose Resources Corporation recently attended a strategy planning session for the 2017-2018 year. During this session PRC was able to plan for the immediate future as well as set some long term goals.

2015-2016 Project Breakdown by Community

Beauval	\$66,705.65
Ile-a-la-Crosse	\$25,000
Cole Bay	\$15,852.76
Jans Bay	\$1,102.76
Regional	\$256,992.07
PRC(Regional)	\$56,200.42

Total: \$421,853.66

2016 Scholarship Recipients

Each year PLEDCO provides ten students pursuing studies in recognized post-secondary institutions with a \$1,000.00 Scholarship each. PLEDCO also encourages students to pursue post-secondary studies in business and administrative management by providing two awards of \$2000.00 each.

Application forms are available on the www.pledco.ca website and at the PLEDCO office. Scholarship packages are forwarded to the high schools each year so the administration can post the Scholarship advertisement and have a local copy of the scholarship application package.

In the 2016 year, 10 - \$1000.00 Scholarships were awarded and two (2) students pursuing training in a business-related field were awarded \$2000.00 each.

The 2016 Recipients are as follows:

1. Amanda Gardiner	Beauval	\$1000.00
2. Felicia Maurer	Beauval	\$1000.00
3. Cassidy Alcrow	Beauval	\$1000.00
4. Jarica Smith	Beauval	\$1000.00
5. Evan Corrigan	Ile a la Crosse	\$1000.00
6. Christina Hodgson	Ile a la Crosse	\$1000.00
7. Brandon Roy	Ile a la Crosse	\$1000.00
8. Jacinta Merasty	Ile a la Crosse	\$1000.00
9. Lisa Bouvier	Cole Bay	\$1000.00
10. Brandon Kyle Bouvier	Jans Bay	\$1000.00
11. Mitch Bouvier	Ile a la Crosse	\$2000.00
12. Cindy Burnouf	Ile a la Crosse	\$2000.00

2016 Scholarships Total: \$14,000.00

Criteria/General Guidelines for consideration of Projects or Programs

The standard application requirements are:

1. A **business outline or plan** that proves the viability of the business project
2. A completed PLEDCO Application for Economic Development Assistance
3. Supporting documentation to the business plan (support letters, confirmation of approved funds from other agencies, proof of existing contribution/equity, etc.)
4. Historical financial data (if applicant is an existing business/contractor)

The following considerations are given to completed applications when they are received:

- Does the project or program create sustainable economic development?
- Does the project or program create wealth?
- Does the project or program create employment?
- Is the project or program incremental to the economy?
- Does the project or program diversify the economy?
- Does the project or program foster entrepreneurship?
- Does the project or program increase business decision-making capacity?
- Does the project or program support youth development?
- Does the project or program encompass all 4 communities?
- Are the management skills for the project or program apparent by the applicant?
- Is the application thoughtful or creative?
- Are there any personal contributions to the project or program?
- Does the project or program diversify funding sources?

All applications must be received a minimum of **7-days prior** to a regular board meeting in order to be considered for approval. This gives the Executive Director some time to do some fact-checking if necessary and inquire on the status of other funding applications and clarification of any submitted documentation.

Also taken into consideration are the project and program qualifications as presented in the Canada – Primrose Lake Community Economic Development Agreement, Schedule "A":

- Attracting investment to the Primrose Lake Area;
- Supporting the viability of the local economy and increasing the participation of community members;
- Supporting community adjustment to economic realities;
- Promoting community planning and strategies;
- Supporting the creation of physical assets;
- Conducting economic and business research;

- Supporting investment in skills, knowledge, and competencies development in support of strategic objectives;
- Enhancing technology commercialization and adoption;
- Improving business productivity [i.e. – new machinery, training, business, information]
- Developing new or enhancing existing markets [supplier, domestic, international];
- Addressing systematic business issues; and;
- Otherwise increasing the development and diversification of the Primrose Lake Area economy.

PLEDCO Board of Directors & Remuneration Report

The following individuals comprise the PLEDCO Board of Directors from April 1st 2016 to March 31st 2017.

In the 2015 – 2016 Operational Year, the Board Remuneration for Honorariums & Travel are as follows:

Board Member	Community	Honorarium Paid for 2016-2017
Aldina Bouvier	Cole Bay	\$2700
Maggie Natomagan	Beauval	\$2550
Myrna Bouvier	Beauval	\$3300
Richard Bouvier	Jans Bay	\$1050
Camellia Couillonneur	Cole Bay	\$300
Graydon Taylor	Jans Bay	\$2100
Robert Yew	Jans Bay	\$2550
Wendel Desjarlais	Ile-a-la-Crosse	\$2850
Jansen Corrigan	Ile-a-la-Crosse	\$4800
	2015-2016 Total:	\$0
	Previous Year Total:	\$0

Mark Nicholson

Canada Representative

Gerald Roy, ex-officio

Saskatchewan Representative

Board Travel for 2015-2016: \$

Previous Year Total: \$

PLEDCO Background & Contact Information

The Primrose Lake Economic Development Corporation (PLEDCO) was formed as a result of the Agreements for economic development reached with the Government of Canada and the Government of Saskatchewan. The Agreements were the result of negotiations that came about from our loss of the use of land included in the Primrose Lake Air Weapons Range.

PLEDCO is the manager of the Trust funds granted by the senior levels of government for the long term benefit of the four communities affected by the Air Weapons Range – Cole Bay, Jans Bay, Beauval and Ile-a-la-Crosse. PLEDCO's mandate is to promote and assist in the economic development of the four communities while ensuring that the funds are preserved and wisely utilized for this purpose.

\$2,000,000.00 of the original \$4,500,000.00 placed in the Trust by the Government of Saskatchewan for an Elders Initiative Program, was paid out by the deadline date of June 30, 2009. This left a total of \$17,500,000.00 in the Trust Fund from the original \$19,500,000.00. An Agreement with the Bank of Nova Scotia Trust Company seals this money in for a period of 99 years, or until the equivalent of \$15M has been earned from the annual earnings of the Trust at which time the money will be paid out to PLEDCO.

Since the Trust's creation, the money was invested in government bonds and blue chip equities. This ensures a reasonable return in spite of financial market swings. The Board of Directors determines the use of the annual income according to the guidelines set in the Agreements. Generally, the money is used in four main categories – business and infrastructure, scholarships, research and business planning, and operations.

PLEDCO must operate within the guidelines of the Agreements it has signed with Canada and Saskatchewan and the Trustee (Bank of Nova Scotia Trust). The Agreements specify how PLEDCO is governed, the use of the funds, and operating and reporting requirements. The Government of Canada and the Government of Saskatchewan can each appoint two ex-officio Directors to the PLEDCO Board of Directors. The Municipal Councils of the four PLEDCO communities each appoint two Directors and the Municipal Directors then elect their Officers and hire an Executive Director.

The PLEDCO office is located in Beauval, SK upstairs at the Sister Samard Building. The contact information is as follows:

Primrose Lake Economic Development Corporation

PO Box 490

Beauval, SK

S0M 0G0

(306) 288 – 2370 – Phone

(306) 288 – 2371 – Fax

(306) 288 – 7123 – Mobile

www.pledco.ca

