

BUSINESS INCENTIVE PROGRAM

Eligible Communities – Jans Bay, Cole Bay, Ile a La Crosse, and Beauval

Eligible Activities – All types of businesses that BRCFDC would consider eligible.

Loan Amount –no cap on loan amounts

Loan Fund-BRCFDC's

Business Grant Amount

Loans \$50,000 and under are eligible for a grant of 50% of the loan.

- Grant will not exceed **\$25,000.00**
- Grant may be applied at beginning of loan.
- Grant may be used as equity

Marketing Grant-\$2,000 per client –over and above the business grant

Business Support Grant-\$2,500 per client–over and above the business grant

Interest Amount- same as BRCFDC

Business support- a business package will be given to each client. BRCFDC is a mentor to this client