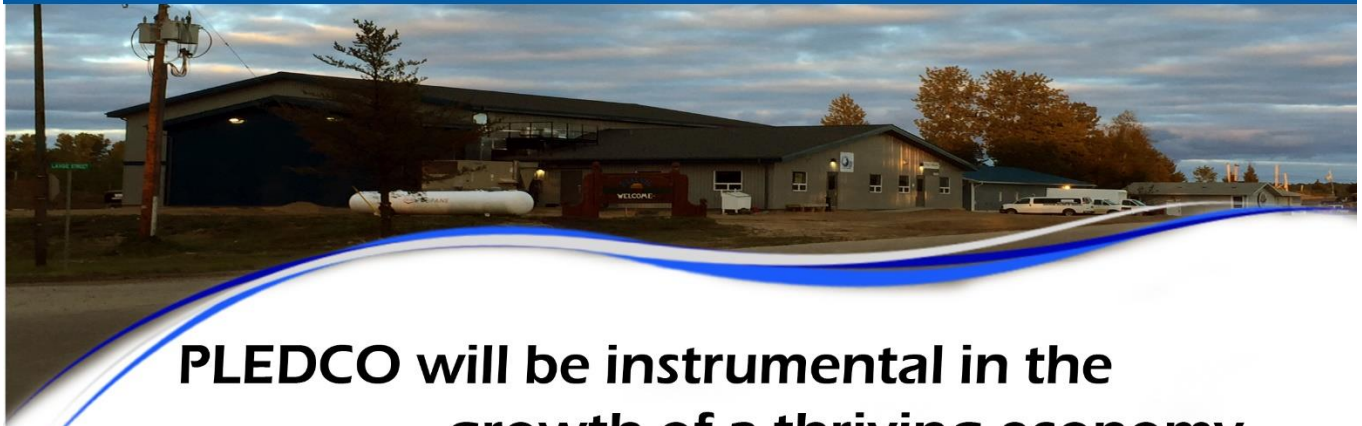




Beauval - Jans Bay - Cole Bay - Ile-a-la-Crosse



PLEDCO 2015-2016 Annual Report



**PLEDCO will be instrumental in the
growth of a thriving economy
in the North West Region**

**PO Box 490
Beauval, SK
S0M 0G0**

www.pledco.ca

Sep 24th 2016



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President's Report

Greetings, Tansi.

Welcome everyone to PLEDCO's Annual General Meeting. I would like to introduce myself. My name is Jansen Corrigan, I am proud to be serving as President of PLEDCO. I would like to send a big THANK YOU to Aldina Bouvier, who previously served as President. I was born and raised in Ile-a-la-Crosse, where I currently work as a General Manager for ICSI. I graduated with my Business Admin Certificate from SIIT in 2011 and am currently a full-time student with the University of Regina, where I am working towards my Business Admin Degree.

PLEDCO continues to support our communities in their economic development projects through assisting the initiatives of our entrepreneurs, the community development corporations and development of community based economic infrastructure.

It is our desire that PLEDCO and our communities continue to work together to achieve our common vision of a prosperous, healthy and sustainable region.

PLEDCO would like to welcome Kevin Raymond, who was hired as our new Executive Director in June 2016. We would also like to thank Nick Daigneault for all his hard work and dedication to the company for the past 2 years.

I look forward to working with the board, staff and community members as we continue to develop our region through economic development.

Jansen Corrigan
President

Executive Director's Report

Hello,

My name is Kevin Raymond. I am originally from Ile a la Crosse. I spent 19 years in my home community before moving to Saskatoon. During my years spent in Saskatoon I was able to take on many different challenges. I spent 1 year at the University of Saskatchewan and 1 year at CDI College. The bulk of my time in Saskatoon was spent with Saskatoon Co-op. With Saskatoon Co-op I started as a Pump Attendant and eventually went from a Clerk to a Supervisor and then onto management. Over the last 5 years I have managed my own gas bar in Saskatoon. During the time I was with Saskatoon co-op I enrolled in numerous courses to help me further my education while accumulating practical on the job managerial experience.

As the Executive Director of the Primrose Lake Economic Development Corporation I believe in consultation with our shareholders and a promise of an unbiased, fair opinion on any concerns and ideas brought to me. I believe in meeting people in their communities to go over their ideas and answer any questions they may have.

I would like to acknowledge the effort and dedication put into PLEDCO by past Executive Director's/CEO's/Board Members to make it what it is today. I come to work everyday with high expectations because of their contributions.

Finally I would like to extend an open invitation to come and speak with me. I am available at all times and I am truly interested in hearing your Idea for economic development in the PLEDCO area. If you have any idea

Thank You.

Kevin Raymond
Executive Director

Sources of Funding

Canada Jobs Grant \$ 10,000.00

2015 – 2016 BUDGET

PLEDCO received \$. We receive our cheques from the Trust Manager beginning of April, and this becomes PLEDCO's income for the new fiscal year beginning April 1, 2015 – March 31, 2016. As specified under the Agreements, PLEDCO maintains four bank accounts through which this money is distributed. This amount was allocated to the accounts as follows:

Canada Economic Infrastructure	Account #224	\$
Canada Economic Development	Account #216	\$
Saskatchewan Economic Development	Account #232	\$
		\$

PLEDCO budgeted **\$300,000.00** of this income annually for economic development projects in the four communities.

In this fiscal year, **\$192,785.25** was allocated for **Operations**. PLEDCO is allowed the greater of 15% or \$175,000.00 in total from the Federal Accounts each year, while Saskatchewan permits 25% of annual income from its portion to be transferred to Operations. The excess of revenues over expenditures is

used by PLEDCO for Scholarships and Research and Planning.

Objectives for 2015 – 2016

Focus: COMMUNITIES

Key Area: Training

Objective: To ensure community members have access to training for their entrepreneurship and employment aspirations.

1. Offer business training to community members.

Status to Date:

While community entrepreneur training has not been quite establish, it is in the works. In the meantime, any aspiring business owners can access mentorship training through the Business Incentive Program (BIP) – a partnership agreement between PLEDCO and Beaver River Community Futures Development Corporation.

2. Facilitate access to information and inspire entrepreneurship.

Status to Date:

Preliminary work has been done to mimic the Business Incentive Program (BIP) partnership with agencies such as Clarence Campeau Development Fund (CCDF). CCDF has the Metis Youth and Metis Women programs that have similar criteria and guidelines as the Business Incentive Program

and can utilize PLEDCO's business grant capabilities. More discussion is required before a formal agreement can be negotiated.

3. Provide support for training in job specific skills for employment.

Status to Date:

PLEDCO continues to work with economic development agencies to provide capacity building specifically in the area of business and human resources. Six (6) interns were hired through-out the North West areas to take online community development training and serve as an intern for communities. PLEDCO assisted this project by supplying the funding required to off-set the portion unpaid for the training by the Canada Jobs Grant.

Key Area: Entrepreneurship

Objective: To facilitate the creation of new business.

1. Develop an entrepreneurship resource package for the communities.

Status to Date:

As previously mentioned, the Business Incentive Program (BIP) was created in partnership with Beaver River Community Futures Development Corporation (BRCFDC) and includes entrepreneurship resources such as a business outline package that can be faxed or e-mailed to potential community entrepreneurs to fill in to start to put their business idea into action.

2. Identify after care processes for businesses that have received funding.

Status to Date:

A better follow-up procedure is being formulated to both track the successes of businesses and entrepreneurs that have received PLEDCO support and to also gain feedback from clients. This feedback will provide useful information on program creation for PLEDCO.

3. Identify and promote success stories.

Status to Date:

Clients of PLEDCO as well as past scholarship recipients are being reviewed to identify potential businesses and/or individuals who would be able to participate in a success story campaign.

Key Area: Scholarship

Objective: To promote access to education.

1. To offer funding to students pursuing post-secondary education.

Status to Date:

The PLEDSCO Scholarship program has been successful and continues to received many applications from prospective students going into various fields of study including business.

FOCUS: ECONOMIC DEVELOPMENT AGENCIES

Key Area: Community Economic Development Agencies

Objective: To collaborate with economic development agencies.

1. Build effective relationships with agencies to facilitate development.

Status to Date:

PLEDCO continues to collaborate with local community development corporations to ensure there is communication on upcoming projects so that adequate financial resources are available at the time the project comes "shovel ready." At one time there were quarterly collaboration meetings with the 4 PLEDSCO communities economic development agencies, but these have since slowed down. Work will be done to revitalize these meetings in some capacity.

Key Area: Primrose Resources Corporation (PRC)

Objective: To collaborate with PRC.

1. Build effective relationships with PRC to facilitate development.

Status to Date:

A discussion paper was completed by Meyers Norris Penny (MNP) to outline the steps required to solidify and define the parameters of the relationship between PLEDSCO and PRC. For years there has been an unwritten relationship between the two corporations and many assumptions. The only way to alleviate these issues is to create a formal document outlining the corporate relationship of these two very separate entities. This will assist PRC in moving forward as they pursue business creation and industry collaboration.

Key Area: Other Partners

Objective: To collaborate with other partners (services providers, funding agencies, etc.)

1. Build and strengthen effective relationships with other partners to facilitate development.

Status to Date:

Discussions continue to take place between other agencies to see how economic development in the region can be done in a partnered way. This would involve avoiding overlapping programs and finding a process where an individual or business can go through the motions of applying for grant or loan funds and trigger the next process seamlessly.

FOCUS: BROADER REGION

Key Area: Relationships

Objective: To build collaborations that assist with economic development.

1. Ensure that PLEDSCO has a presence in the broader business sector.

Status to Date:

PLEDCO continues to attend regional economic development forums hosted by other agencies such as Saskatchewan Economic Development Association (SEDA) and also attending crucial meetings where regional issues are discussed with agencies such as North West Communities (NWC). This ensures that as a leader in economic development in the North West, PLEDCO continues to be in the loop regarding on-going developments and can determine where the corporation can play a role in setting a solid economic foundation for up and coming businesses and entrepreneurs.

FOCUS: ORGANIZATION AND BOARD

Key Area: Internal Infrastructure

**Objective: To ensure adequate HR resources within the organization; and
To ensure that information about funding is clear.**

1. Secure Administration support.

Status to Date:

Part-Time administration was hired in March 2015. The Office Administrative is still employed with PLEDCO and works Tuesday to Thursdays each week.

2. Update processes and documents to ensure transparency.

Status to Date:

Governance policy documents have been created and updated and are kept in the files at the PLEDCO office. These include a new decision-making process and conflict-resolution policy.

Key Area: Governance

Objective: To ensure governance competency at the board level.

1. Provide training and access to information for board members.

Status to Date:

Board Governance training takes place every 2 years. The last governance training took place on April 2015. The next one is scheduled for April 2017.

2. Provide orientation for new board members.

Status to Date:

A board reference manual was created to help with the orientation of new board members. As well the Executive Director is on hand to provide a one-day orientation to new members when they are available.

Key Area: Communications

Objective: To improve communications with communities and partners about PLEDCO's

mission and activities.

1. *Launch new website.*

Status to Date:

Website was completed on March 2015 and launched. It is available at www.pledco.ca .

2. *Develop and circulate communication materials.*

Status to Date:

Brochures were created for two of PLEDCO's unique programs: The Primary Producer Incentive Program (PPIP) and the Business Incentive Program (BIP). Professional posters for the PLEDCO Scholarship program were also created to be placed in public areas such as schools, village offices, etc.

Objectives for 2016-2017 / Strategic Plan

A Strategic Planning session takes place every December to involve the Board and Staff in discussions around the direction of PLEDCO and its partners. Key areas are always discussed including:

- Training
- Entrepreneurship
- Scholarships
- Community Economic Development Agencies
- Primrose Resources Corporation (PRC)
- Other Partners
- Relationships
- Internal Infrastructure
- Governance
- Communications
- Economic Development Agencies

- Organization and Board

Should any new focus areas be required, they will be added to the strategic plan and be posted by February of each year on the PLEDCO Website.

A complete copy of the Strategic Plan is available on the PLEDCO website under the "About Us" category and "About PLEDCO" heading (www.pledco.ca).

2015 -2016 - Eligible Projects/Programs

Ile-a-la-Crosse

Shane Laliberte – Mobile Skate Sharpening Business

PLEDCO Contribution: \$2,917.76

Shane decided to start a mobile skate sharpening business in Ile a la crosse in response to this service not being readily available.

SDC – Market Garden

PLEDCO Contribution: \$50,000

Following a successful run at a community garden, the project has expanded enough to the point where SDC is ready to start developing a full market garden with product that will be available for sale.

Northern Village of Ile-a-la-Crosse – South Bay Conceptual Plan

PLEDCO Contribution: \$37,747

The Northern Village of Ile-a-la-Crosse would like to reach out to an agency to develop a Conceptual Plan for the South Bay War Veterans Memorial Park

ICSI Cable Inc. – Expansion Project

PLEDCO Contribution: \$7,439.50

ICSI is requesting financial assistance for their cable expansion project to extend to the new streets in Ile-a-la-Crosse where new housing was created.

Sakitawak Development Corporation – Strategic Planning

PLEDCO Contribution: \$3,500

Request from SDC to assist with hiring a Strategic Planning Consultant to host a Strat Planning Session with the Board and key staff at SDC.

Leo Gardiner – Bannock Junction

PLEDCO Contribution: \$899.74

New equipment was purchased with previously outstanding committed funds.

ICSI – New Building

PLEDCO Contribution: \$50,000

Contribution made to ICSI Cable Inc. to assist with the construction of a new building in Ile-a-la-Crosse that will house the ICSI Cable and Radio/TV operations.

Ile a la crosse – Strategic planning

PLEDCO Contribution: \$2,625

Contribution made to Beauval to fund a Strategic plan for the upcoming year.

Beauval

Vince Laliberte – Portapotty Purchase – Business Expansion

PLEDCO Contribution: \$3,000

Vince Laliberte was interested in expanding his current vacuum truck business by including rental of 5 portspotties.

Beauval Development Inc. – Beauval Town Center Project

PLEDCO Contribution: \$125,000

Beauval Town Center will include a Gymnasium with Kitchen to be utilized by the school and community to deliver programming and a separate business center with rentable office space and shared board room

CIPI – Sound Board Replacement Cost

PLEDCO Contribution: \$5,000

Sipisihk Communications Inc – CIPI Radio requires a new sound board to replace the existing one which is currently faulty.

Beauval development Inc. - Website

PLEDCO Contribution: \$2,729.70

Beauval Development Inc. established a municipal website to promote tourism for Beauval and also have a place for their business directory

Beauval – Strategic Planning

PLEDCO Contribution: \$3,500

Contribution made to Beauval to fund a Strategic plan for the upcoming year.

Cole Bay

Booth Bay – Grader Purchase

PLEDCO Contribution: \$50,000

Booth bay will purchase a 2nd grader for the purpose of obtaining contract work.

Northern Hamlet of Cole Bay – Surveyor

PLEDCO Contribution: \$9,725

Request from Cole Bay for a financial contribution for the community to hire a surveying company to develop a new sub-division for Cole Bay

Northern Hamlet of Cole Bay – New Cemetery Sub-division Planning

PLEDCO Contribution: \$14,828

Application was received by the Northern Hamlet of Cole Bay to provide financial assistance in the surveying of a new cemetery sub-division for the Hamlet.

Ron Bouvier – Tree Planting Business/ Computer Business

PLEDCO Contribution: \$5189.58

Ron applied for funds to start a tree planting business as well a computer repair business.

Jans Bay

Wasaw – Purchase of Cat D6N Crawler Tractor

PLEDCO Contribution: \$50,000

Wasaw to purchase a Capital item –Cat D6N Crawler Tractor to be used for local projects as well as contracts with Canoe Lake and Mistik.

Wasaw Development Corporation – Business Planning

PLEDCO Contribution: \$5,697.50

Request from Wasaw Development Corporation to assist with Business Planning for an Extension to the training center currently in operation in Jans Bay.

Wasaw Development Corporation – Aftercare/Marketing

PLEDCO Contribution: \$11,100

Wasaw would like to enter into a contract with a consultant to develop materials for the Mobile Training Facility that would market the center and create a business plan that will develop their website and advertising materials and also lay out a long-term expansion plan for the training facility.

Jans Bay – Strategic Planning

PLEDCO Contribution: \$2,647.16

Contribution made to Jans Bay to fund a Strategic plan for the upcoming year.

Regional Projects

Primrose Resources Corporation – Research & Development

PLEDCO Contribution: \$50,000

An application listing Primrose Resources' upcoming projects and the need for consultant services were outlined. A budget of \$50,000 to assist in paying these consulting costs is being requested and was approved.

Small Radio Station Broadcasters – Emergency Equipment – CRTC Mandatory Requirement

PLEDCO Contribution: \$8,314.43

Small Radio Stations in our region require a piece of equipment to be installed as part of a mandatory CRTC ruling. In an effort to help these radio stations with this unplanned expense, PLEDCO will contribute the cost of this equipment at a budget of \$3000.00 per community to purchase and have it installed.

NWC – Junior Resource Ranger Program

PLEDCO Contribution: \$10,000

NWC requesting a contribution to this year's Junior Resource Ranger Program was approved.

NorthWest Communities – Feasibility Study for BioMass for Ile-a-la-Crosse and Buffalo

PLEDCO Contribution: \$15,000

NorthWest Communities to engage FPInnovations and Search Research Council among other partners to do a feasibility analysis on a Bio-Mass District Heating Solution for Ile-a-la-Crosse and Buffalo Narrows. This report will complement the one already conducted by Beauval.

PLEDCO/NWC/KCDC – Intern GIS Training Opportunity

PLEDCO Contribution: \$35,000

Request to contribute towards the Youth Economic Development Intern Training to receive Global Information System (GIS) training to collect GPS data on communities and develop a business and resources directory.

Business incentive program – Primary producers program

PLEDCO Contribution: \$159,643.60

The business incentive program was designed to help entrepreneurs get their business of the group through mentorship and a small loan.

The primary producers program was designed to help our traditional economies. Small loans are offered to people who Trap/Fish/Wild Rice harvest so they can modernize their equipment.

This total includes all grant payouts and admin fees for the fiscal year.

PRC – Strategic planning

PLEDCO Contribution: \$11,325

Contribution made to PRC to fund a Strategic plan for the upcoming year.

PRC – Petromaxx Construction Blueprints

PLEDCO Contribution: \$157,000

Funding was authorized to get the blueprints done for the proposed gas bar at the Beauval forks.

2015-2016 Project Breakdown by Community

Beauval	\$139,229.70
Ile-a-la-Crosse	\$155,129.00
Cole Bay	\$ 79,742.58
Jans Bay	\$ 69,444.66
Regional	\$ 227,957.43
PRC(Regional)	\$218,325.00

Total: \$889,826.37

2015 Scholarship Recipients

Each year PLEDCO provides ten students pursuing studies in recognized post-secondary institutions with a \$1,000.00 Scholarship each. PLEDCO also encourages students to pursue post-secondary studies in business and administrative management by providing two awards of \$4000.00 each.

Application forms are available on the www.pledco.ca website and at the PLEDCO office. Scholarship packages are forwarded to the high schools each year so the administration can post the Scholarship advertisement and have a local copy of the scholarship application package.

In the 2015 year, 13 - \$1000.00 Scholarships were awarded and two (2) additional scholarships of \$500.00 were additionally awarded. Two (2) students pursuing training in a business-related field were awarded \$2000.00 each.

The 2015 Recipients are as follows:

1. Marla Daigneault	Beauval	\$1000.00
2. Christie Brizinski	Beauval	\$1000.00
3. Robin Gauthier	Beauval	\$1000.00
4. Keisha Gardiner	Beauval	\$1000.00
5. Phyllis Probert	Beauval/Ile-a-la-Cross	\$1000.00
6. Shannon Burnouf	Beauval	\$1000.00
7. BillieJean Gauthier	Beauval	\$1000.00
8. Evan Corrigan	Ile-a-la-Crosse	\$1000.00
9. Brayden Morin	Ile-a-la-Crosse	\$1000.00
10. Margaret Daigneault	Ile-a-la-Crosse	\$1000.00
11. Kaleigh Aramenko	Ile-a-la-Crosse	\$1000.00
12. Eric Murray	Ile-a-la-Crosse	\$1000.00
13. Chelsea Kyplain	Ile-a-la-Crosse	\$1000.00
14. Colin Laliberte	Beauval	\$500.00
15. Elvina Hood	Beauval	\$500.00

necessary and inquire on the status of other funding applications and clarification of any submitted documentation.

Also taken into consideration are the project and program qualifications as presented in the Canada – Primrose Lake Community Economic Development Agreement, Schedule “A”:

- Attracting investment to the Primrose Lake Area;
- Supporting the viability of the local economy and increasing the participation of community members;
- Supporting community adjustment to economic realities;
- Promoting community planning and strategies;
- Supporting the creation of physical assets;
- Conducting economic and business research;
- Supporting investment in skills, knowledge, and competencies development in support of strategic objectives;
- Enhancing technology commercialization and adoption;
- Improving business productivity [i.e. – new machinery, training, business, information]
- Developing new or enhancing existing markets [supplier, domestic, international];
- Addressing systematic business issues; and;
- Otherwise increasing the development and diversification of the Primrose Lake Area economy.

PLEDCO Board of Directors & Remuneration Report

The following individuals comprise the PLEDCO Board of Directors from **April 1st 2015 to March 31st 2016**.

In the 2015 – 2016 Operational Year, the Board Remuneration for Honorariums & Travel are as follows:

Board Member	Community	Honorarium Paid for 2015-2016
Aldina Bouvier	Cole Bay	\$0
Maggie Natomagan	Beauval	\$0
Myrna Bouvier	Beauval	\$0
Calvin Maurice	Jans Bay	\$0

Camellia Couillonneur	Cole Bay	\$0
Joyce Maurice	Jans Bay	\$0
Wendel Desjarlais	Ile-a-la-Crosse	\$0
Jansen Corrigan	Ile-a-la-Crosse	\$0
	2015-2016 Total:	\$0
	Previous Year Total:	\$24,750.00

Vacant, ex-officio
Gerald Roy, ex-officio

Canada Representative
Saskatchewan Representative

Board Travel for 2015-2016: \$
Previous Year Total: \$24,781.16

PLEDCO Background & Contact Information

The Primrose Lake Economic Development Corporation (PLEDCO) was formed as a result of the Agreements for economic development reached with the Government of Canada and the Government of Saskatchewan. The Agreements were the result of negotiations that came about from our loss of the use of land included in the Primrose Lake Air Weapons Range.

PLEDCO is the manager of the Trust funds granted by the senior levels of government for the long term benefit of the four communities affected by the Air Weapons Range – Cole Bay, Jans Bay, Beauval and Ile-a-la-Crosse. PLEDCO's mandate is to promote and assist in the economic development of the four communities while ensuring that the funds are preserved and wisely utilized for this purpose.

\$2,000,000.00 of the original \$4,500,000.00 placed in the Trust by the Government of Saskatchewan for an Elders Initiative Program, was paid out by the deadline date of June 30, 2009. This left a total of \$17,500,000.00 in the Trust Fund from the original \$19,500,000.00. An Agreement with the Bank of Nova Scotia Trust Company seals this money in for a period of 99 years, or until the equivalent of \$15M has been earned from the annual earnings of the Trust at which time the money will be paid out to PLEDCO.

Since the Trust's creation, the money was invested in government bonds and blue chip equities. This ensures a reasonable return in spite of financial market swings. The Board of Directors determines the use of the annual income according to the guidelines set in the Agreements. Generally, the money is used in four main categories – business and infrastructure, scholarships, research and business planning, and operations.

PLEDCO must operate within the guidelines of the Agreements it has signed with Canada and Saskatchewan and the Trustee (Bank of Nova Scotia Trust). The Agreements specify how PLEDCO is governed, the use of the funds, and operating and reporting requirements. The Government of Canada and the Government of Saskatchewan can each appoint two ex-officio Directors to the PLEDCO Board of Directors. The Municipal Councils of the four PLEDCO communities each appoint two Directors and the Municipal Directors then elect their Officers and hire an Executive Director.

The PLEDCO office is located in Beauval, SK upstairs at the Sister Samard Building. The contact information is as follows:

Primrose Lake Economic Development Corporation

PO Box 490

Beauval, SK

S0M 0G0

(306) 288 – 2370 – Phone

(306) 288 – 2371 – Fax

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www.pledco.ca